

# **Oak Bluff Estates, Phase 2 Subdivision, Homeowners' Association**

## **BOARD OF DIRECTORS BUDGET MEETING**

Teleconference

Wednesday, August 21, 2019

7:00 p.m.

### **MINUTES**

#### **I. Call to Order**

The meeting was called to order at 7:02 p.m.

#### **II. Establishment of Quorum**

The following board members were present for the teleconference: Farrell Desselle, Tom Castro, Graves Owen, Jana Nava, and Richard Caponigro. Michael Treadwell and Deke Kittrell were not present. The Board Members present constituted a quorum.

Spectrum: Ander Mitchell

#### **III. Review and Approval of the Oak Bluff Estates 2020 Proposed Budget**

The Board reviewed the proposed budget and gave an overview of the current budget and the financial obligations that were considered in the preparation of the 2020 Proposed Budget. A motion by Rich Caponigro to approve the 2020 Proposed Budget was seconded by Farrell Desselle. The motion carried and the budget of \$103,660.00, with annual assessments of \$355.00, was approved.

#### **IV. Adjournment**

With no further business, the meeting was adjourned at 7:07 p.m.